

NATIONAL IRRIGATION ADMINISTRATION
CORDILLERA ADMINISTRATIVE REGION
Wangal, La Trinidad, Benguet

Detailed Statement of Financial Position
Fund 501 COB
As of September 30, 2022

ASSETS

Current Assets

Cash and Cash Equivalents	<u>100,515,469.00</u>
Cash on Hand	750.00
Cash-Collecting Officers	750.00
Cash in Bank-Local Currency	100,514,719.00
Cash in Bank-Local Currency, Current Account	79,479,084.05
Cash in Bank-Local Currency, Savings Account	21,035,634.95
Receivables	<u>18,270,261.28</u>
Loans and Receivable Accounts	4,375,349.14
Accounts Receivable	4,606,075.66
<i>Allowance for Impairment-Accounts Receivable</i>	230,726.52
<i>Net Value- Accounts Receivable</i>	<u>4,375,349.14</u>
Inter-Agency Receivables	1,115,294.61
Due from National Government Agencies	1,115,294.61
Intra-Agency Receivables	68,689.31
Due from Other Funds	68,689.31
Other Receivables	12,710,928.22
Receivables-Disallowances/Charges	12,710,928.22
Inventories	<u>307,860.00</u>
Inventory Held for Consumption	307,860.00
Other Supplies and Materials Inventory	307,860.00
<i>Allowance for Impairment-Other Supplies and Materials Inventory</i>	-
<i>Net Value-Other Supplies and Materials Inventory</i>	<u>307,860.00</u>
Other Current Assets	<u>1,321,237.69</u>
Prepayments	1,321,237.69
Advances to Contractors	1,321,237.69
Total Current Assets	<u>120,414,827.97</u>

Non - Current Assets

Property, Plant and Equipment	<u>146,646,447.80</u>
Infrastructure Assets	42,175,074.62
Water Supply Systems	511,938,991.51
<i>Accumulated Depreciation-Water Supply Systems</i>	469,763,916.89
<i>Net Value</i>	<u>42,175,074.62</u>
Buildings and Other Structures	57,380,113.37
Buildings	79,225,641.79
<i>Accumulated Depreciation-Buildings</i>	21,845,528.42
<i>Net Value</i>	<u>57,380,113.37</u>

Machinery and Equipment	2,783,714.13
Office Equipment	367,574.80
Accumulated Depreciation-Office Equipment	309,665.85
Net Value	57,908.95
Information and Communication Technology Equipment	1,481,102.98
Accumulated Depreciation-Information and Communication Technology Equipment	1,201,334.87
Net Value	279,768.11
Communication Equipment	603,466.21
Accumulated Depreciation-Communication Equipment	573,292.90
Net Value	30,173.31
Construction and Heavy Equipment	2,382,218.14
Accumulated Depreciation-Construction and Heavy Equipment	2,263,107.24
Net Value	119,110.90
Military, Police and Security Equipment	327,520.00
Accumulated Depreciation-Military, Police and Security Equipment	67,414.62
Net Value	260,105.38
Technical and Scientific Equipment	2,009,300.00
Accumulated Depreciation-Technical and Scientific Equipment	1,908,835.00
Net Value	100,465.00
Electrical Equipment	1,999,500.00
Accumulated Depreciation-Electrical Equipment	63,317.52
Net Value	1,936,182.48
Transportation Equipment	13,867,835.54
Motor Vehicles	36,985,565.42
Accumulated Depreciation-Motor Vehicles	23,117,729.88
Net Value	13,867,835.54
Furniture, Fixtures and Books	1,012,167.06
Furniture and Fixtures	1,642,144.22
Accumulated Depreciation-Furniture and Fixtures	629,977.16
Net Value	1,012,167.06
Construction in Progress	29,427,543.08
Construction in Progress-Building and Other Structures	29,427,543.08
Intangible Assets	195,000.00
Intangible Assets	195,000.00
Computer Software	240,000.00
Accumulated Amortization-Computer Software	45,000.00
Net Value	195,000.00
Total Non-Current Assets	146,841,447.80
TOTAL ASSETS	267,256,275.77
LIABILITIES AND NET ASSETS/EQUITY	
LIABILITIES	
Current Liabilities	
Financial Liabilities	128,478.48
Payables	128,478.48
Accounts Payable	128,478.48
Inter-Agency Payables	3,763,425.05
Due to BIR	1,380,409.21
Due to GSIS	396,052.47
Due to Pag-IBIG	573,818.20
Due to PhilHealth	166,332.38
Due to LGUs	1,129,604.95
Due to Treasurer of the Philippines	73,107.84
Due to SSS	44,100.00
Intra-Agency Payables	20,842.00

Due to Other Funds	20,842.00
Trust Liabilities	<u>8,868,984.34</u>
Guaranty/Security Deposits Payable	8,868,984.34
Other Payables	<u>5,860,531.02</u>
Other Payables	5,860,531.02
Deferred Credits/Unearned Income	<u>4,606,075.66</u>
Other Deferred Credits	4,606,075.66
Provisions	<u>19,277,562.30</u>
Leave Benefits Payable	19,277,562.30
Total Current Liabilities	<u>42,525,898.85</u>
Non- Current Liabilities	
Intra-Agency Payables	<u>224,730,376.92</u>
Due to Central Office, Beg.	151,669,152.66
Subsidy from Central Office	232,419,551.98
Surplus (Deficit) from Current Operations	(157,925,561.11)
Prior Years' Adjustments	(2,033,541.64)
Other Adjustments/Disbursements	600,775.03
Net Value	<u>224,730,376.92</u>
Total Non-Current Liabilities	<u>224,730,376.92</u>
Total Liabilities	<u>267,256,275.77</u>
NET ASSETS/EQUITY	
Equity	
Government Equity	<u>-</u>
Total Net Assets/Equity	<u>-</u>
TOTAL LIABILITIES AND NET ASSETS/EQUITY	<u>267,256,275.77</u>

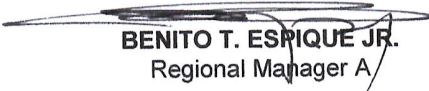
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