


Republika ng Pilipinas  
**NATIONAL IRRIGATION ADMINISTRATION**  
 CORDILLERA ADMINISTRATIVE REGION

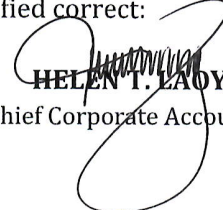
**CONDENSED STATEMENT OF FINANCIAL PERFORMANCE**  
**Fund 501 CARP-IC**  
**For the Year Ended December 31, 2018**

	<u>2018</u>	<u>2017</u>
<b>Revenue</b>		
<b>Total Revenue</b>	-	-
<b>Less: Current Operating Expenses</b>		
<b>Personnel Services</b>	4,268,680.83	3,746,640.54
<b>Maintenance and Other Operating Expenses</b>	372,155.52	1,082,088.90
<b>Non-Cash Expenses</b>	14,190.31	-
<b>Current Operating Expenses</b>	4,655,026.66	4,828,729.44
<b>Surplus (Deficit) from Current Operations</b>	(4,655,026.66)	(4,828,729.44)
<b>Net Financial Assistance/Subsidy</b>	19,276,483.94	18,511,239.89
<b>Surplus (Deficit) for the period</b>	14,621,457.28	13,682,510.45

Prepared by:

  
**DAISY M. WONG**  
 Sr. Acctg. Processor A

Certified correct:

  
**HELEN T. LAOYAN**  
 Chief Corporate Accountant B

Noted:

  
**BENITO T. ESPIQUE, JR.**  
 Regional Manager A