

74

Republika ng Pilipinas
National Irrigation Administration
 Cordillera Administrative Region
 Wangal, La Trinidad, Benguet

STATEMENT OF FINANCIAL POSITION
FUND 501 CARP-IC
 As at DECEMBER 31, 2019

	Notes	CY 2019	CY 2018 (Restated)
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	4.4,7	11,194,456.41	9,271,442.74
Intra Agency Receivables		-	702,473.22
Other Current Assets	8	1,111,066.50	257,642.36
Total Current Assets		<u>12,305,522.91</u>	<u>10,231,558.32</u>
NON-CURRENT ASSETS			
Property, Plant and Equipment	4.6,9	37,881,220.82	26,849,217.51
Total Non-Current Assets		<u>37,881,220.82</u>	<u>26,849,217.51</u>
TOTAL ASSETS		<u>50,186,743.73</u>	<u>37,080,775.83</u>
LIABILITIES			
CURRENT LIABILITIES			
Financial Liabilities	4.3,10	189,980.50	1,514,085.01
Inter-Agency Payables	11	82,964.63	239,800.70
Total Current Liabilities		<u>272,945.13</u>	<u>1,753,885.71</u>
NON-CURRENT LIABILITIES			
Other Payables	10	1,086,811.10	965,141.83
Total Non-Current Liabilities		<u>1,086,811.10</u>	<u>965,141.83</u>
TOTAL LIABILITIES		<u>1,359,756.23</u>	<u>2,719,027.54</u>
EQUITY			
NET ASSETS/ EQUITY		<u>48,826,987.50</u>	<u>34,361,748.29</u>
Accumulated Surplus/(Deficit)	12	48,826,987.50	34,361,748.29
TOTAL NET ASSETS/ EQUITY		<u>48,826,987.50</u>	<u>34,361,748.29</u>
TOTAL LIABILITIES AND NET ASSETS/ EQUITY		<u>50,186,743.73</u>	<u>37,080,775.83</u>

Certified correct:

Noted:


NORITA C. BIGMAN
 Administrative Officer IV


BENITO T. ESPIQUE, JR.
 Regional Manager A